

Management Report

North Star Chapter BMW CCA
For the period ending December 31, 2023



BMW Car Club
of America
North Star Chapter



Prepared on
March 17, 2024

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North Star Chapter BMW CCA

Profit and Loss

January - December 2023

	TOTAL
Income	
Advertising Revenue	25,000.00
Driving School Fees	44,918.05
Rebates from National	4,359.62
Sales of Product Income	671.21
Total Income	\$74,948.88
GROSS PROFIT	\$74,948.88
Expenses	
Driving School Expenses	49,668.71
Legal & Professional Service	50.00
Meeting Expenses	1,556.46
Office Supplies	953.60
Other Event Expenses	9,437.99
Web Hosting Fees	1,398.86
Total Expenses	\$63,065.62
NET OPERATING INCOME	\$11,883.26
NET INCOME	\$11,883.26

North Star Chapter BMW CCA

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	71,009.71
Total Bank Accounts	\$71,009.71
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Total Current Assets	\$71,009.71
TOTAL ASSETS	\$71,009.71
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Fund Balance	21,852.02
Retained Earnings	37,274.43
Net Income	11,883.26
Total Equity	\$71,009.71
TOTAL LIABILITIES AND EQUITY	\$71,009.71